

# m power ratings

Ensuring Change through Empowerment

## B-BBEE Verification Certificate

Registered Name: *The Petroleum Oil & Gas Corporation of South Africa (SOC) Ltd*  
Trading as: *Petro SA*  
Registration no.: *1970/008130/07*  
VAT No.: *4320103502*  
Head Office Location: *151 Frans Conradie Drive, Parow, Cape Town, 7500*  
Postal address: *Private Bag X5, Parow, 7499*  
Verification standard applied: *Dti Codes of Good Practice on Black Economic Empowerment*  
Scorecard applied: *Adjusted Generic Scorecard Validation*

Element	Target Score	Actual Score
Management Control	15	16,00
Employment Equity	15	8,84
Skills Development	20	16,40
Preferential Procurement	20	20,00
Enterprise Development	15	15,00
Socio-Economic Development	15	15,00
Total Score:	100	91,24

Broad Based BEE status level: *LEVEL TWO CONTRIBUTOR*  
BEE procurement recognition level: *125,00%*  
Value Adding Supplier: *No*  
Date of Issue: *27 February 2016*  
Expiry Date: *26 February 2017*

*Although the abovementioned is the current level of turnover / income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.*

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been calculated in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa.

Our limited assurance report dated 27 February 2016 is available for inspection at the registered office of The Petroleum Oil & Gas Corporation of South Africa (SOC) Ltd together with the accompanying detailed B-BBEE Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined, on the basis of information provided by management. We do not accept or assume responsibility to anyone other than The Petroleum Oil & Gas Corporation of South Africa (SOC) Ltd, for our work, for this report, or for the conclusion we have reached.



PET005627/02/2016

Registered Firm: mPowerRatings (Pty) Ltd  
B-BBEE Approved registered auditor: Dijon G. De Jager CA (SA)  
Registered firm IRBA No: 949679  
IRBA Number: 036694B

Certificate Number:



99 Jan Smuts Avenue, Saxonwold, 2196  
PO Box 87471, Houghton, 2041  
Tel: +27 11 880 0060 Fax: +27 86 666 4815  
www.mpowerratings.co.za

C E R T I F I C A T E